

**ADV 2B - Brochure Supplement**

**KATHERINE LYNN STROM**

**Carroll, Frank & Plotkin, LLC**

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This brochure supplement provides clients with information about KATHERINE LYNN STROM that supplements the Osaic Wealth, Inc. disclosure brochure. Please contact KATHERINE LYNN STROM at 410-375-0053 or CARROLL FRANK & PLOTKIN, LLC at the firm phone number above, if you did not receive a copy of the Carroll, Frank & Plotkin, LLC disclosure brochure or if you have any questions about the contents of this brochure supplement. Additional information about KATHERINE LYNN STROM is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Information of any disciplinary history for the advisor can be found through the Financial Industry Regulatory Authority's ("FINRA") BrokerCheck system's website; [www.finra.org/brokercheck](http://www.finra.org/brokercheck).

In addition to being an Investment Advisory Representative ("Advisory Representative") and of the Independent Registered Investment Adviser referenced above, I am also an Investment Advisory Representative of the Registered Investment Adviser Osaic Wealth, Inc., member FINRA/SIPC.

## **EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE**

KATHERINE LYNN STROM

Year of Birth: 1979

### **Education**

Towson University, Bachelor's Degree, Economics, 2001

### **Business Experience**

Investment Advisor Representative, Carroll, Frank & Plotkin, LLC 2021-present

Investment Advisor Representative, Osaic Wealth, Inc. 2012-present

Administrative Assistant, Carroll, Frank & Plotkin, LLC 2002-present,

Investment Advisor Representative, Carroll, Frank & Plotkin, LLC 2021-present

### **Professional Licenses/Designations**

Series 7 - General Securities Representative Exam (Stockbroker)

To obtain the Series 7 an initial qualifying exam administered by the Financial Industry Regulatory Authority ("FINRA") must be passed. Continuing Education requirement include attending an Annual Compliance Meeting and Firm Element Training. Also required to be taken is a computer-based program within 120 days of the second anniversary of obtaining the registration and every three years thereafter.

Series 63 - Uniform Securities Agent State Law Exam

To obtain the Series 63 an initial qualifying exam administered by the Financial Industry Regulatory Authority ("FINRA") must be passed. Continuing Education requirement include attending an Annual Compliance Meeting and Firm Element Training. Also required to be taken is a computer-based program within 120 days of the second anniversary of obtaining the registration and every three years thereafter.

Series 65 - Uniform Registered Investment Adviser Law Exam (RIA)

To obtain the Series 65 an initial qualifying exam administered by the Financial Industry Regulatory Authority ("FINRA") must be passed. Continuing Education requirement include attending an Annual Compliance Meeting and Firm Element Training. Also required to be taken is a computer-based program within 120 days of the second anniversary of obtaining the registration and every three years thereafter.

WMS™ – Wealth Management Specialist™

To obtain the WMS™ Designation a course of study and final examination must be passed. Continuing Education requirements include 16 hours of study every two years.

## **DISCIPLINARY INFORMATION**

I have no material disciplinary events to report.

## **OTHER BUSINESS ACTIVITIES**

Your advisor is also a registered representative of Osaic Wealth, Inc.. As such, your advisor may recommend the purchase of securities from Osaic Wealth, Inc. If you purchase securities from Osaic Wealth, Inc., your advisor will receive commissions on the sale of investment products and in certain instances receive ongoing 12b-1 fees, in addition to the receipt of advisory fees for advisory services such as financial planning services.

Your advisor is also an insurance agent and receives commissions on the sale of insurance products and in certain instances, payments for the renewal of certain insurance products, in addition to advisory fees for advisory services, such as financial planning services. These payments vary by insurance product and company and may provide different incentives depending on the amount of the renewal payment. In some instances, sales commissions from life insurance provide a higher deposit rate to registered representatives than investment products. As such, a registered representative may have a financial incentive to promote certain life insurance products over other investment products. While the firm and your financial advisor intend to provide recommendations of products and services they believe are suitable for you, you should carefully evaluate each product or service recommendation based on your own financial situation and investment objectives.

*Insurance* - If a client needs life or health insurance, I can provide the service. This may create a conflict of interest as I may receive additional compensation in the form of commissions for any business placed. The amount of compensation varies depending on the product and insurance carrier. Please note that registered representative and insurance agent activities are reviewed and supervised by Osaic Wealth, Inc.. This review includes transactions that you may conduct in your accounts based on specific recommendations to purchase products and/or services made by your registered representative.

With respect to certain other business activities unrelated to registered representative or certain insurance agent activities that your financial advisor may participate in, these activities are reviewed, and when appropriate approved in

accordance with industry rules. While the firm may initially review these other business activities, these activities are not associated or in any way related to activity conducted by Carroll, Frank & Plotkin, LLC. Therefore, Carroll, Frank & Plotkin, LLC. will not be responsible with respect to any recommendation or determination as to the suitability of your choice to participate in such activities. These other business activities may present certain conflicts of interest that you should be aware of and consider before participating in such activities. Please ask your financial advisor for further information.

## **ADDITIONAL COMPENSATION**

As discussed previously above, your advisor is a registered representative and may also be an insurance agent. In addition to the receipt of advisory fees, traditional commissions and ongoing 12b-1 fees, Osaic Wealth, Inc. may pay bonuses based on a registered representative's overall product and/or service sales, including with respect to advisory business, conduct sales incentive contests or provide marketing payments to its financial advisors to the extent permitted under applicable law. As a result, these arrangements may create a conflict of interest. While Osaic Wealth, Inc. and your financial advisor intend to provide recommendations of products and services they believe are suitable for you, you should carefully evaluate each product or service recommendation based on your own financial situation and investment objectives.

Financial advisors may receive compensation from someone other than a client for providing investment advice or other advisory services to clients by referring clients to other investment advisers. As such, there may be potential conflicts of interests with these arrangements, including situations where the compensation paid to the firm, or the financial advisor differs based on the particular third-party adviser. Therefore, financial advisors may have an economic incentive to recommend one third-party adviser over another. Additionally, certain third-party advisers may provide reimbursements to financial advisors as an offset for marketing and seminar materials for the advisory products and services offered. These situations may also create conflicts of interest that you should carefully consider.

## **SUPERVISION**

Carroll, Frank & Plotkin, LLC supervises the investment advisory services provided by its financial advisors through a variety of methods, including a review by a licensed principal prior to a client's enrollment in any investment advisory service or prior to any new account opening. This review is designed to ensure that the products and services offered and recommended to clients are appropriate based on the particular client's situation. Additionally, the Firm conducts periodic ongoing supervision related to its investment advisory services. These efforts, which vary in

frequency, include review based on a number of different factors, including but not limited to specific account activity and changes in a client's financial situation or investment objectives.

I have an appointed supervisor who generally reviews the advice that I provide to you, which includes a review of all my securities transactions. My appointed supervisor as of the date of this writing is:

Howard Asch  
Managing Executive  
516-719-6394

#### **REQUIREMENTS FOR STATE-REGISTERED ADVISERS**

I have not been involved in any legal proceedings or bankruptcies.

Securities and advisory services offered through Osaic Wealth, Inc., Member FINRA/SIPC. Investment advisory services offered through Carroll, Frank & Plotkin, LLC, a registered investment advisor, not affiliated with Osaice Wealth, Inc.